



**LEONARDO
LIFESCIENCE
GROUP**

Elements for a better life



Leonardo Lifescience Group

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Press Kit



Foundation

Leonardo Lifescience Group, a new hub for innovation and a point of reference in the Italian chemical sector, was established through the aggregation of two historic companies: Vebi and Bleu Line.

Within this new structure, Leonardo Lifescience Group acts as the sole shareholder, while Vebi and Bleu Line continue to operate independently, each maintaining its focus on its specific markets.

Specifically, Vebi remains the brand that produces consumer and home and garden products under the Vebi brand, while also managing the export of Vebi Tech branded products to foreign markets. Bleu Line, meanwhile, remains the main distributor for professional-use pest control products.

Leonardo Lifescience Group provides general and strategic services to the two companies, including financial, management, organizational, strategy, regulatory, marketing and HR services. Employees remain under their respective companies within their specific departments.

The added value of forming the Leonardo Group is the combination of current products and visions in the context of a market that will have a completely different paradigm in the next 10 years. This requires innovative solutions based on research and development for both consumer products (B2C) and professional-use products (B2B).

2026/2027 Business Plan

Context: the chemical market is highly complex, with no guaranteed timelines for product launches. Products must be authorized, registered, and evaluated by various health ministries, and bureaucratic timelines can be longer than expected. A delay of just a few months in legislation, authorization or market entry can compromise results or forecasts for the following year. This also affects European sales, which are more concentrated during the spring and summer months.

Leonardo Lifescience Group's 2026/2027 business plan is extensive and includes production for all group companies by Vebi, along with third-party products. A new model of applied research is being developed, and the facility will centralize production for other companies that currently have dispersed production in other European countries.

In terms of product development, the company already has around 600 registrations for the European market. For the future, they plan to modify products to have an ever-lower environmental impact and require smaller doses. A series of natural-origin products are currently in production that can replace previous ones with an adequate level of effectiveness.





Revenues and Aggregation Costs (2023/2024)

The costs associated with the aggregation are estimated at €200,000–300,000, including consultancy fees and other operational expenses.

Revenues are based on the sum of the two independent companies, which reached 31–32 million euros in 2023. The revenue projection for 2025, considering the 2024 aggregate budget of 35 million euros, is positive and forecasts a growth of about 20%, reaching 37–38 million euros.

Investments and Sustainable Approach

The main investment in 2024, amounting to 3 million euros, is for the production plant in Borgoricco (PD), which includes both renovation and significant expansion. A new building has been completed and other production facilities are under construction. New packaging and filling lines have also been installed. The entire project follows a sustainability model, with the goal of making the new plant eco-friendly by installing solar panels across all facilities and ensuring healthier working environments inside.

The investment in sustainability is also reflected in the products, with the creation of an organic line and the use of co-formulants that use fewer and fewer solvents, opting instead for natural-origin products. The active ingredients are chemical, but the impact of the co-formulants is reduced and they are combined with organic or natural-origin products.





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Products and Product Lines



VEBI PRO

On January 28 2025, Leonardo Lifescience Group presented Vebi PRO, a new brand dedicated to the **Cleaning and Ho.Re.Ca. sectors**. Backed by consolidated experience and decades of know-how, the brand was created to offer **professionals cutting-edge solutions for the care and protection of hospitality environments**.

Vebi Pro represents a natural evolution in the Group's innovation journey, leveraging the expertise of **Vebi Istituto Biochimico - a historic brand in the domestic, civil and industrial cleaning and protection sectors**. Vebi Pro maintains a **focused approach** on the needs of hotels, restaurants and other hospitality businesses. The Vebi Pro product line combines **effectiveness, safety and research with a modern and functional design to ensure healthy, clean, and fragrant environments**.

The slogan chosen for the new brand, **"Always there, always reliable"** encapsulates its essence. It evokes the concept of reliability and a result-oriented approach through cutting-edge solutions. Vebi PRO **transforms the technical complexity** necessary to deliver top-tier results into **clear, effective and simple solutions**.



Vebi PRO is structured into **four main product families**, creating a complete and excellent offering: **professional detergents, personal hygiene, air fresheners and professional protection**.



The focus on quality is also reflected in a commitment to **highly qualified technical and commercial support**, which assists professionals in choosing the best solutions for their business. Vebi PRO represents a further step forward in the **continuous search for solutions that ensure well-being, protection, and care of environments**.

With Vebi PRO, Leonardo Lifescience Group strengthens its commitment to the sector, combining a **long tradition of expertise and experimentation** in the cleaning sector for the protection and hygiene of professional environments.



Consolidated Companies: Vebi and Bleu Line



2023 Revenue:
21 mln €

2024 Revenue Forecast:
25,3 mln €

Founded in Italy in 1945, Vebi is a **chemical company specializing in the research, production and marketing of high-quality solutions for hygiene and health**. It has become one of the most important Italian companies, exporting its products to over 60 countries thanks to great regulatory expertise, a flexible production model and a complete service for companies, professionals and end consumers. Vebi Istituto Biochimico's main target markets are Home & Garden and Professional, which it addresses with two different brands: Vebi and Vebi Tech.

Vebi

The **Vebi brand** is dedicated to the Home & Garden market, targeting the end consumer. It offers a complete range of products for plant nutrition and protection, pest control for pets, repellents and insect repellents for domestic use and products for winemaking. This line is aimed at gardening enthusiasts and small-to-medium agricultural businesses that find their market in agricultural retailers, cooperatives and garden centers.

Under the Vebi umbrella is **Vebi Bio**, which serves the Home & Garden market with a product line that uses only 100% natural raw materials and fully respects the environment. The Vebi Bio product range, which expands with new solutions each year, represents an excellent pesticide-free alternative for the care and protection of plants and pets.

The **Vebi Tech brand** is a benchmark in the market for technical products for professional pest control operators, cleaning companies and those who use chemical products as part of their work. For the Italian market, the brand is distributed by Bleu Line. Along with a wide range of solutions, Vebi Tech also offers expert 360-degree consulting to support businesses.

Vebi's mission is a forward-looking commitment to sustainability. Every company action aims to enrich environmental culture through scientific research focused on effective, low-environmental-impact products that meet market needs in a sustainable way.



2023 Revenue:
10,6 mln €

2024 Revenue Forecast:
12 mln €

With over forty years of activity, **Bleu Line is a benchmark in the professional pest control sector** in the Italian market. Bleu Line focuses its activities on developing sustainable control products, green area protection and bird management. Its core business is in larvicides, insecticides and disinfectants, which form the nucleus of its business with a wide range of products designed to combat common pests such as mosquitoes, cockroaches, bedbugs, flies, ants, stored-product insects, wasps and hornets, larvae, mice and rats.

The sales network, composed of highly qualified technicians, enhances Bleu Line's **global presence**, which exports products to 45 countries worldwide through flexible and customized shipments.

Bleu Line also offers tailored solutions to meet the specific needs of professional clients and public institutions. Additionally, the company provides a wide range of pest control equipment and accessories, including electric and manual pumps, atomizers, ULV and thermal fogging equipment, dispensers and traps, lamps, as well as personal protective equipment.

Bleu Line is strongly committed to client training and to strengthening the skills of the "Trained Professional," who works daily to protect health, food safety and the environment, always with a focus on sustainability.

Bleu Line also organizes technical-scientific and regulatory courses, delivered through various methods. As a UNI member, Bleu Line participated in drafting the technical standard "Management of pests with biological and sustainability-oriented methods" (promoted by ANID). It is also part of the expert committee that drafted the "UNI PdR 145:2023 Pest management in the organic food production sector - Service requirements," published on the initiative of AIDPI.





Organization Chart and Board of Directors



Leonardo Lifescience Group, the first independent player in the Italian chemical sector, is led by Stefano Gualdi. It was formed by the aggregation of Vebi Istituto Biochimico, based in Borgoricco (PD) and led by partner Luigi Bazzolo, and Forlì-based Bleu Line, led by partners Giovanni Bazzocchi and Gloria Padovani.

The founding partners of Leonardo Lifescience Group are the former Vebi partners (through a vehicle to which front-line managers like Nicola Panizzo and Davide Montin have been added), the former Bleu Line partners and Guapas&Partners, which is linked to Stefano Gualdi. Gualdi brought in Mario Di Leva, a well-known name in the sector, as a partner and manager for this project.

Leonardo Lifescience Group was founded by the will of Stefano Gualdi, Luigi Bazzolo, Gloria Padovani, and Giovanni Bazzocchi.

LEONARDO LIFESCIENCE GROUP

President and CEO
Stefano Gualdi

Vice President
Luigi Bazzolo

Vice President
Giovanni Bazzocchi

Board of Directors
**Stefano Gualdi, Luigi Bazzolo, Laura Bazzolo, Mario Di Leva, Nicola Panizzo,
Davide Montin, Gloria Padovani, Giovanni Bazzocchi**



VEBI ISTITUTO BIOCHIMICO

President and CEO
Luigi Bazzolo

Vice President
Stefano Gualdi

Vice President
Giovanni Bazzocchi

Board of Directors
Stefano Gualdi, Luigi Bazzolo, Laura Bazzolo, Mario Di Leva, Nicola Panizzo, Davide Montin, Gloria Padovani e Giovanni Bazzocchi

BLEU LINE

President and CEO
Giovanni Bazzocchi

Vice President
Luigi Bazzolo

Vice President
Gloria Padovani

Board of Directors
Stefano Gualdi, Luigi Bazzolo, Mario Di Leva, Nicola Panizzo, Gloria Padovani, Giovanni Bazzocchi, Riccardo Plazzi e Carlo Gambadori



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